

All of us are indebted to the past.  
We drink from wells we have not dug.  
We enjoy liberties we have not won.  
We share faith whose foundations we  
have not laid.

At the same time, we are seeds of the  
future, for those who succeed us. We  
dream and envision and set things in  
motion, but the fruits of our decisions  
will be known only to those who come  
after us.

We are called to partner in faith with  
those who came before us and built  
what we enjoy, and offer the best that  
we have to those who follow us.

**If you've already made a gift, THANK YOU!**



If you are still considering what kind of gift  
to make and need more information, please  
contact the church office  
(502-425 -1760,  
[lbradley@springdalechurch.org](mailto:lbradley@springdalechurch.org)) or any  
member of our Endowment Committee:

Rob Locke – (502) 664-4983

Bruce Bunger – (502) 939-0838

Mike Coomes – (502) 541-6732

Loren Hincker – (502) 228-7259

Bob Mellem – (502) 533-7320

Nancy Skiles – (502) 228-0927

Milt Tyree – (502) 333-2747



## The Endowment Fund

A legacy to accomplish the mission of  
Jesus Christ in the world



# SPRINGDALE

PRESBYTERIAN CHURCH

*open. loving. thinking. doing.*

7817 Brownsboro Road  
Louisville, KY 40241  
502.425.1760  
[springdalechurch.org](http://springdalechurch.org)



# How to Make a Gift to Springdale Presbyterian Church's (SPC) Endowment Fund

## ----- GIFTS NOW -----

### **Appreciated Securities**

This gift is most often made in the form of common stock or mutual funds and is a valuable way to benefit SPC, while you receive tax benefits based on the fair market value of the assets.

### **Charitable IRA Rollover**

As of 2011, federal legislation allows you to make tax-free distributions from your IRA directly to SPC, if you are over 70½. This distribution is not included in your adjusted gross income, so there is no additional tax on a qualified distribution.

### **Donor Advised Fund (DAF)**

A DAF is a charitable giving vehicle that allows you to make charitable contributions, receive an immediate tax deduction, and then recommend gifts from the fund over time. It is a philanthropic investment account offering simplicity and efficiency, flexibility, and investment growth potential that can result in larger gifts over time, allowing you to have a greater philanthropic impact. You can contribute cash, stocks or other securities to the fund, which is then managed by a sponsoring organization, such as a community foundation or financial institution.

### **Life Insurance**

Make a gift or buy a policy making SPC the owner and beneficiary.

### **Real Estate**

Real estate may be deeded outright to SPC or left by bequest. The irrevocable gift of property may provide an immediate tax deduction and avoid capital gains. Due to complexities, be prepared to work with SPC and qualified advisors to ensure this is a suitable gift for both you and the church.

## ----- GIFTS THAT PAY INCOME -----

### **Charitable Gift Annuity**

The gift annuity is an irrevocable gift of cash or securities where you receive a predictable fixed income for life. At termination, SPC receives the residual value of the annuity. There are also potential tax benefits depending on your particular situation. You may request your own customized sample through the Presbyterian Foundation.

### **Charitable Remainder Trust**

The remainder trust is an irrevocable gift of assets into a charitable trust that provides you a fixed (Annuity Trust) or variable (Unitrust) income for life or for a set term. At the trust's termination, the trust assets become a generous gift to SPC. There are also potential tax benefits dependent upon your situation.

### **Charitable Lead Trust**

The lead trust's income payments are distributed to the church for a set period of years, after which the assets are transferred back to the grantor or whomever the grantor

has named the beneficiary. This provides generous annual support for SPC now, removes the asset from the estate and passes an asset to heirs with little or no tax. There is no immediate deduction for the lead trust.

## ----- GIFTS LATER -----

### **Bequest**

The bequest is a gift through your will or revocable trust that enables you to retain the asset during your life and provide significant support when you no longer require the asset. You may choose a specific item, a percentage, or a residual bequest. You may also choose to make SPC a contingent beneficiary in case the heirs are unable to receive the estate.

### **Retirement Plan Assets**

In some cases, retirement assets can be the heaviest assets taxed in an estate. Naming Springdale Presbyterian Church as beneficiary can avoid that taxation, enabling the asset to pass tax free to SPC. You may also leave make Springdale Presbyterian Church a percentage beneficiary or a contingent beneficiary of a retirement plan.

**Bank or Investment Account** Financial accounts can be a simple and inexpensive way to leave a legacy gift for SPC. Contact your financial or tax advisor to see how easy the process is to make SPC your beneficiary of a particular investment or bank account.